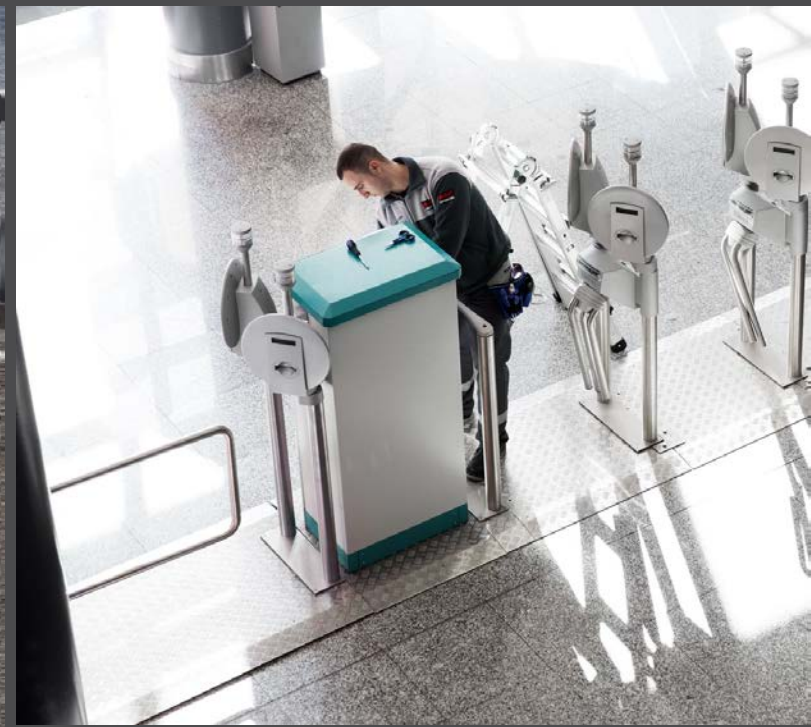


February 8, 2013



January – December 2012



Alf Göransson, President and CEO

Highlights January - December



- Organic sales growth declined from 3% to 0%, whereof -2% is due to France, Portugal and Spain
- Free cash flow BSEK 2.1
- FCF to net debt ratio 0.21 – target achieved
- The price/wage balance on par
- Operating margin 4.6% (5.3) – main reasons are North America and Spain
- Re-organization completed, restructuring cost MSEK -458, and MSEK 370 in savings 2013 confirmed
- Proposed dividend SEK 3.00 (3.00) and proposed authorization to repurchase shares in Securitas AB



Financial Highlights



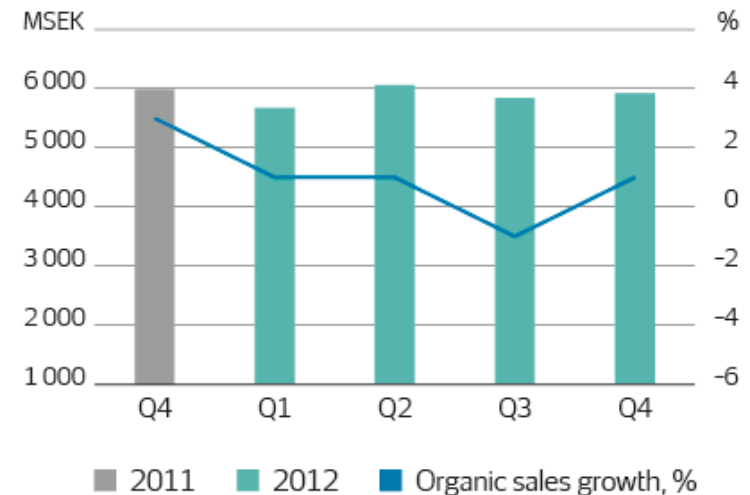
MSEK	Q4 2012	Q4 2011	Total change %	FY 2012	FY 2011	Total change %
Sales	16 751	17 026	-2	66 458	64 057	4
<i>Organic sales growth, %</i>	0	2		0	3	
<i>Real sales growth, incl. acq. %</i>	1	10		4	11	
Operating income before amortization	756	978	-23	3 085	3 385	-9
<i>Operating margin, %</i>	4.5	5.7		4.6	5.3	
<i>Real change, %</i>	-20	-6		-8	-3	
Income before taxes, IAC and impairment losses*	538	687	-22	2 192	2 480	-12
<i>Real change, %</i>	-17	-15		-11	-11	
Items affecting comparability	-424	0		-424	0	
Impairment losses	0	0		-26	0	
Income before taxes	114	687	-83	1 742	2 480	-30
<i>Real change, %</i>	-79	-15		-29	-11	
Net income for the period	76	482	-84	1 212	1 739	-30
Earnings per share (SEK), before IAC and impairment losses	1.04	1.32	-21	4.21	4.75	-11
Earnings per share (SEK)	0.21	1.32	-84	3.32	4.75	-30

Security Services North America

– Sales Development FY 2012



- Organic sales growth 1% (4), hampered by the development in Federal Government Services and Pinkerton Corporate Risk Management
- Declining organic sales trend reversed in Q4
- Affordable Care Act (ACA)
 - expected cost increase 12-16% in 2014
 - renegotiate contracts
 - introduce technology options to minimize cost impact

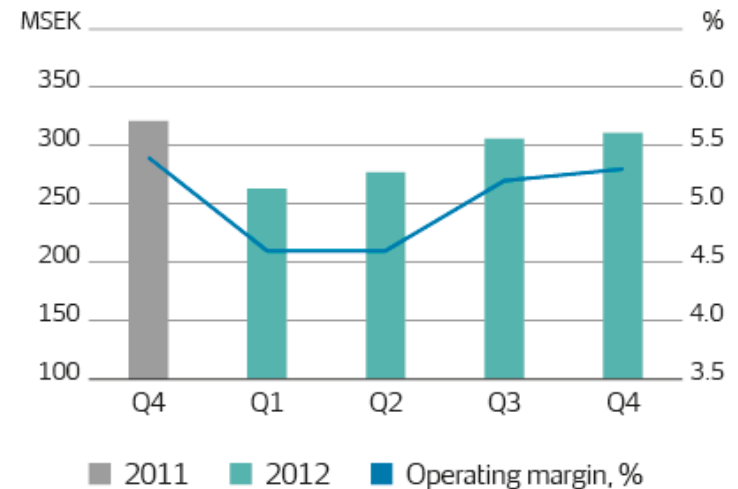


Security Services North America

– Income Development FY 2012



- The operating margin was 4.9% (5.7)
 - difficulties in the integration process in Federal Government Services affected by -0.5%
 - weak development in Pinkerton Corporate Risk Management affected by -0.1%
 - improving trend in Q4 and H2
- Last year, the operating margin was positively impacted by 0.1% through a settlement in a client dispute

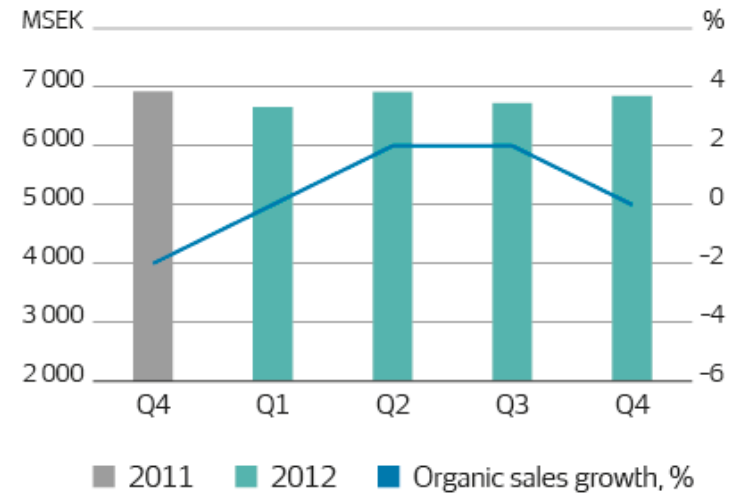


Security Services Europe

– Sales Development FY 2012



- Organic sales growth 1% (0), supported by Belgium, Denmark, Germany, Norway and Turkey
- Negative organic sales growth in France with -10% in the quarter and -7% FY2012, due to volume losses following the price campaigns and the loss of a major railway contract

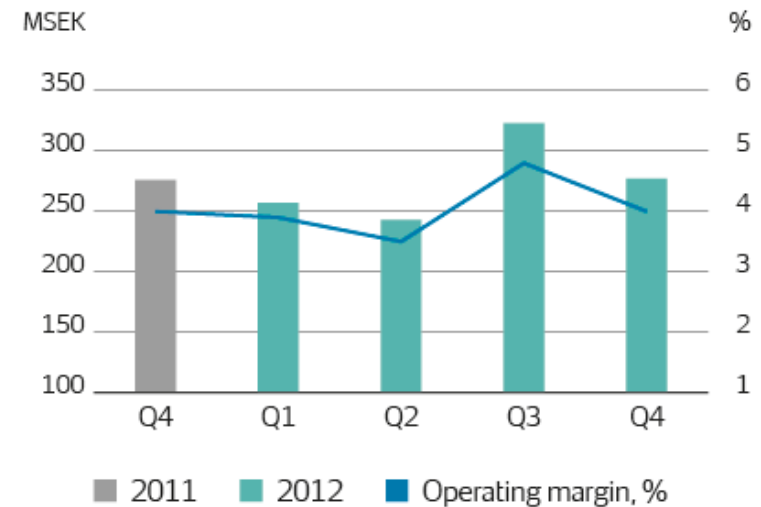


Security Services Europe

– Income Development FY 2012



- Operating margin 4.1% (3.9*)
- Main contributors to the positive development were Belgium, France and Germany, while the operating margin declined in Sweden
- Q4 operating margin 4.4%, adjusted for one-offs**
- The restructuring and cost savings program in Q4 impacted performance (but not sales)



* Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America

** One-offs impacting by -0.2 percent due to correction of previous years' vacation accruals in the United Kingdom and -0.2 percent due to full year adjustments of previous quarters' social cost estimates in Sweden

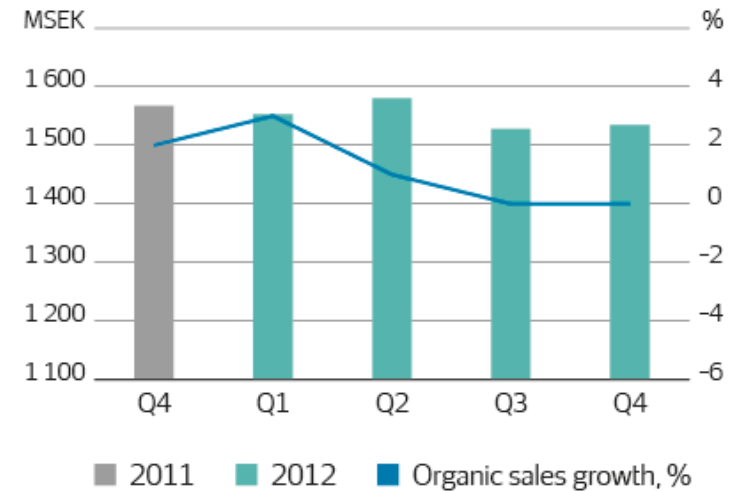


Mobile and Monitoring

– Sales Development FY 2012



- Organic sales growth 1% (3), showing a mixed picture among the countries
- The decline is mainly due to negative impact from lower new sales and lower extra sales in the tough macroeconomic environment

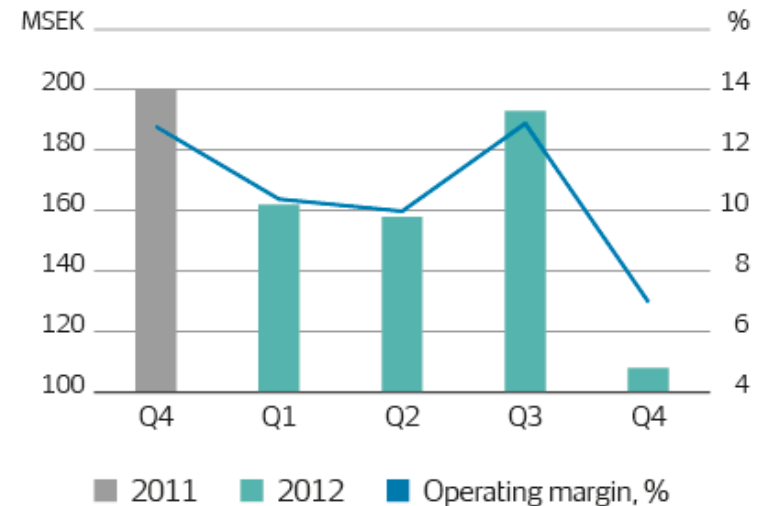


Mobile and Monitoring

– Income Development FY 2012



- Operating margin 10.0% (12.0*)
- Out of the decline -0.9 percent were due to one off effects coming from revaluation of primarily bad debt provisions and inventories
- Q4 operating margin 11.2%, adjusted for one-offs**
- The remaining deviation was related to negative organic sales growth in the Mobile operation, a weak market situation in Spain and the restructuring program



* Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America.

** One-offs impacted by -4.2 percent due to revaluations of primarily bad debt provisions and inventories

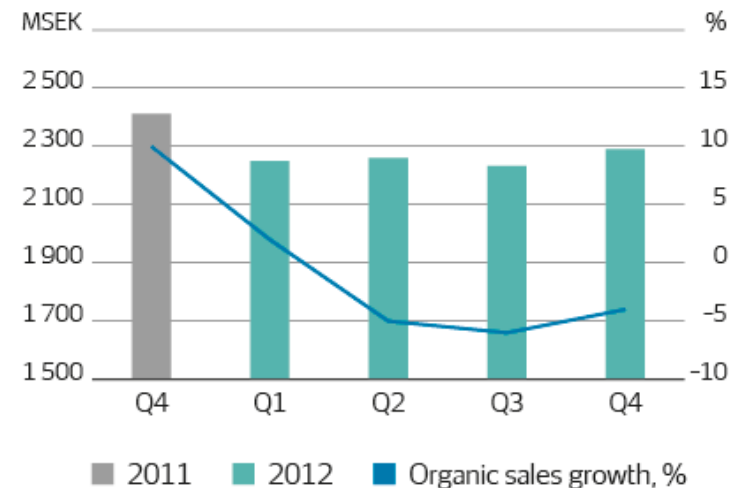


Security Services Ibero-America

– Sales Development FY 2012



- Organic sales growth -3% (11)
- Organic sales growth in Spain -17% in 2012, and -19% in Q4, due to:
 - terminations of low margin contracts and customers with high credit risk
 - contract losses, reductions and lower extra sales
- In Latin America the organic sales growth was 21%, driven by price increases and good portfolio development in Argentina, Uruguay and Peru



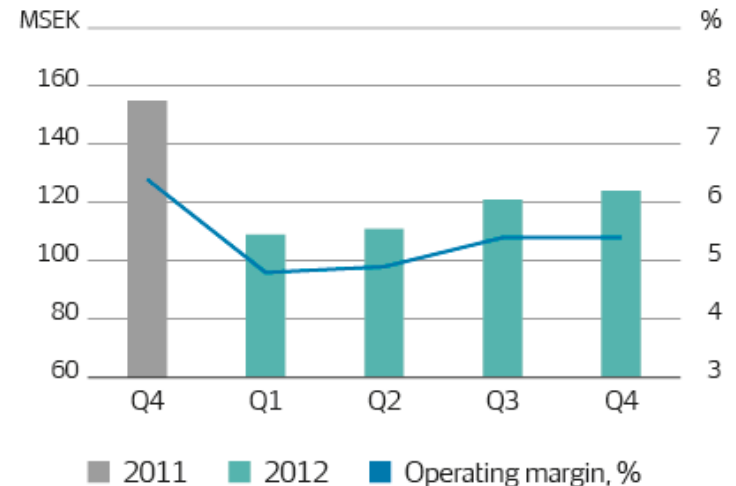
Security Services Ibero-America

– Income Development FY 2012



- Operating margin 5.1% (6.0*), due to Spain, where much lower sales, a tough price competitive market and increased payroll taxes impacted negatively
- Investments in the technology platform in Spain continued and is differentiating Securitas from competition
- Operating margin declined slightly in Latin America due to investments in technology resources mainly in Argentina

* Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America.



Cash flow



MSEK	Q4 2012	Q4 2011	FY 2012	FY 2011
Operating income before amortization	756	978	3 085	3 385
Investments in non-current tangible and intangible assets	-265	-321	-1 039	-1 010
Reversal of depreciation	238	233	946	902
Change in accounts receivable	505	73	206	-723
Change in other operating capital employed	479	142	3	-447
Cash flow from operating activities	1 713	1 105	3 201	2 107
<i>Cash flow from operating activities, %</i>	<i>227</i>	<i>113</i>	<i>104</i>	<i>62</i>
Financial income and expenses paid	-58	-59	-532	-475
Current taxes paid	-117	-218	-583	-764
Free cash flow	1 538	828	2 086	868
<i>As % of adjusted income</i>	<i>305</i>	<i>130</i>	<i>105</i>	<i>39</i>
<i>Free cash flow to net debt</i>	<i>-</i>	<i>-</i>	<i>0.21</i>	<i>0.08</i>

Cash flow related to the restructuring program



- The restructuring cost of MSEK -458 is classified as an item affecting comparability in the statement of income
- The total cash payments relating to the restructuring program amounted to MSEK -152 in 2012
- These payments are not included in our measurement of free cash flow
- Most of the remaining cash payments are expected in 2013, with a small part in 2014



Net Debt Development



MSEK

Net debt January 1, 2012	-10 349
Free cash flow	2 086
Acquisitions	-677
IAC payments	-194
Dividend paid	-1 095
Change in net debt	120
Translation and revaluation	364
Net debt Dec 31, 2012	-9 865

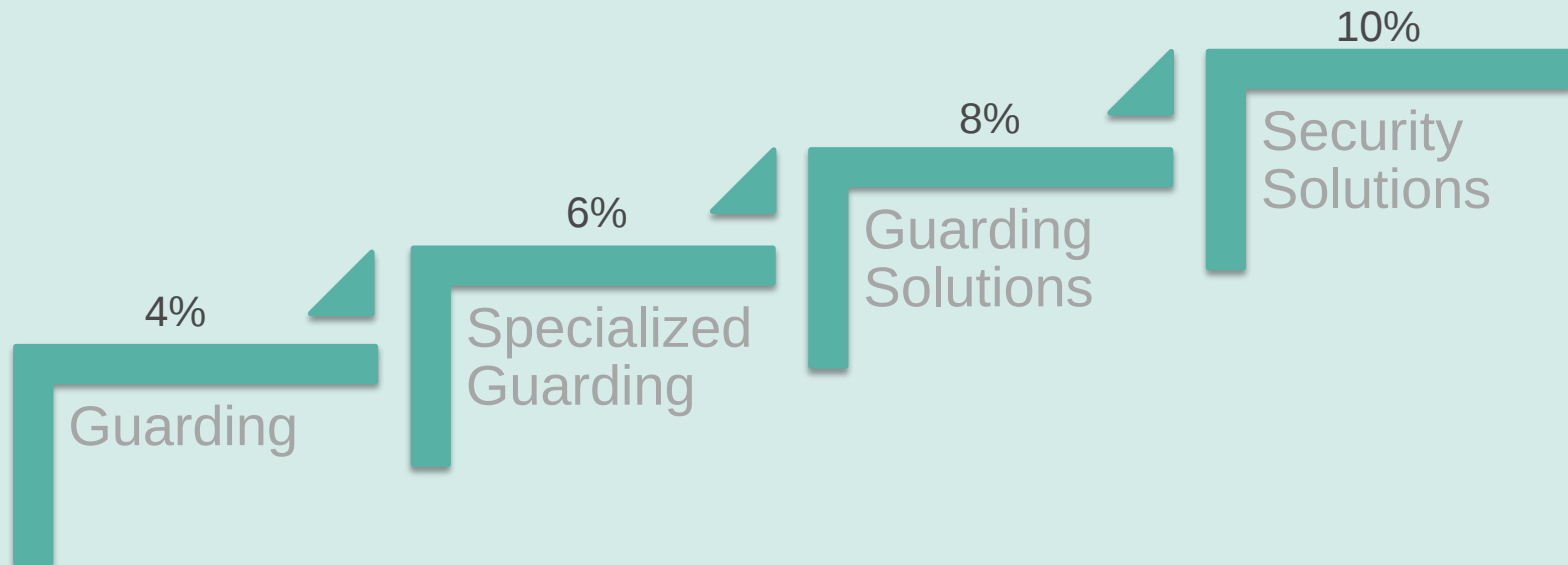
Focus areas in 2013 – Technology investments



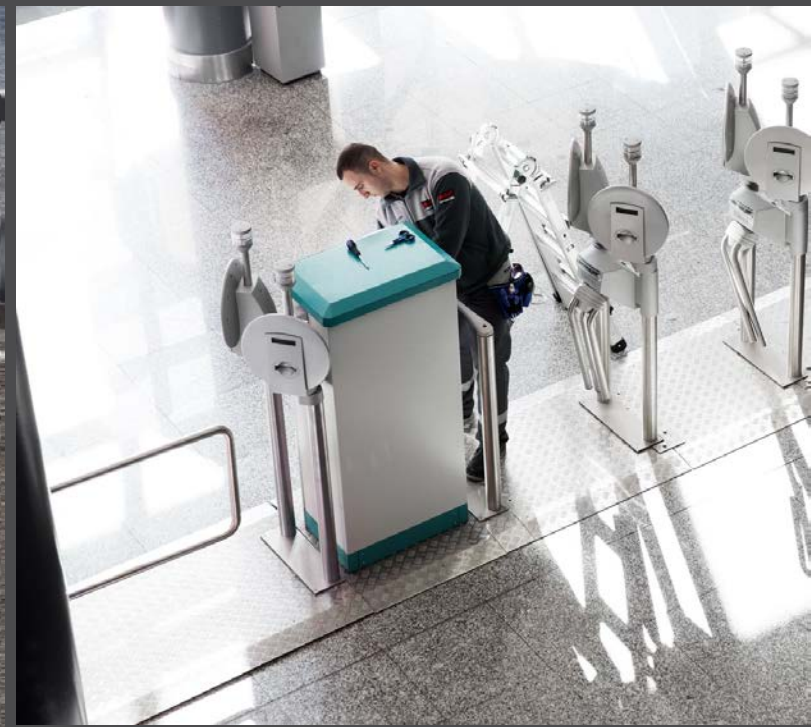
- Investments in technology resources and sales of security solutions
 - Re-organization completed – the new platform has been created
 - CTO functions established
 - Roll-out of remote video solutions offering, "intelligent cameras", as part of security solutions contracts
- As of Q1 2013, external reporting of the sales development of Technical and security solutions
- 6% of sales in 2012 – target to triple share by end of 2015
- We will continue to selectively acquire technology operations to build and strengthen our technology platform



Strategic direction in the Group



Questions and Answers





Integrity | Vigilance | Helpfulness

securitas.com